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AMPCONTROL NAMED IN AUSTRALIA'S MOST INNOVATIVE COMPANIES AS COMPANY LAUNCHES BOLD NEW VISION TO LEAD THE GLOBAL ENERGY REVOLUTION

- Australian Financial Review recognises Ampcontrol in Most Innovative Companies List for 2023
- Recognition comes as Ampcontrol launches new brand and vision to challenge the future, solve the most complex problems in energy, and help make net zero a reality.
- Disruptive gamechanger in battery electric vehicle technology designed and developed to support mining electrification drives accolade.
- 700 submissions, Top 100 listing, #8 in Manufacturing and Consumer Goods

Ampcontrol has been named one of Australia's Most Innovative Companies for 2023 by the Australian Financial Review (AFR) for its advanced Australian manufacturing of energy solutions.

The prestigious recognition comes as Ampcontrol launches a new company vision to **lead the global energy revolution** with strategic plans for growth and expansion into new markets, geographic locations, and innovative energy transition solutions for the resources sector.

"Our world and industry are rapidly changing; we want to challenge the future by solving the most complex problems in energy. Innovation has always been important to Ampcontrol, even more so now. We need to be bold, creative, and collaborative in our new vision to bring innovation that will have a real and lasting impact on our world, economy, and community," says **Rod Henderson, Ampcontrol Managing Director & CEO**.

"We want to help and support our customers and industry to decarbonise by developing and manufacturing energy solutions of scale to enable a competitive advantage in a net-zero carbon environment. Collaboration is essential to bring together the brightest minds so we can think radically to challenge the status quo and disrupt the future of energy."

Out of over 700 submissions, Ampcontrol was ranked within the Manufacturing and Consumer Goods category of the Australian Financial Review (AFR) BOSS Most Innovative Companies List for 2023. Organisations' scores are based on three components: an innovation they have implemented in the past 24 months; how the company has embedded innovation into their organisation; and performance on behaviour change consultancy Inventium's Innovation Benchmarking survey which assess performance on a range of innovation drivers.

The accolade was attributed to the innovative Ampcontrol Electric Vehicle, DRIFTEX, helping to decarbonise and electrify the mining industry. Designed and developed in response to growing industry demand for low emissions technology, the Ampcontrol Electric Vehicle DRIFTEX also offers significant health and environmental improvements by removing carcinogens underground.

"Our cutting-edge electric vehicle technology and solutions exemplify what strong partnerships, investment in world-class research and development, and an innovative and collaborative mindset can achieve. We have the proven strength in advanced manufacturing, Australian ingenuity, and a highly skilled workforce ready to transform the world with the next generation of product innovation," added Mr Henderson.

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Ampcontrol is transforming the world through collaboration to engineer complex electrical solutions. By partnering with universities and the brightest minds in energy, Ampcontrol develops cutting-edge technology for customers. From ideation through to design, manufacturing, service, and repair, Ampcontrol provides complete electrical solutions for energy, infrastructure, and resources industries. Revolutionary innovations from Ampcontrol include:

- Supplying clean, drinkable water and stand-alone power to remote communities
- Decarbonising mining, ensuring safer underground environments with Intrinsically Safe electric vehicles and electro-motion solutions
- Collaborating with industry partners to develop small-scale hydrogen storage solutions and electric-powered boats

The 2023 AFR Boss Most Innovative Companies list demonstrates that a culture encouraging experimentation, challenging norms, and stretching employees leads to boundary-pushing innovations. By cultivating an environment where staff feel empowered to question, take risks, and flex their skills, this year's leading organisations produced solutions that redefine what's possible.

This is the second recognition for DRIFTEX, which was named winner in the Health Excellence category at the NSW Mining HSEC Awards in August 2023.

The Financial Review BOSS Most Innovative Companies Awards Dinner was held on Tuesday 26 September 2023 at Four Seasons Hotel Sydney.

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Ampcontrol is challenging the future by solving the most complex problems in energy. Ampcontrol creates energy solutions of scale using innovation partnerships, their smart people and advanced Australian manufacturing. Their vision is to lead the global energy revolution and make net zero a reality. Every day, the world-first innovations from Ampcontrol help and support customers in all industries to decarbonise. With a proven track record of award-winning innovations and 55 years of developing custom energy solutions, Ampcontrol is trusted by customers worldwide to future-proof their business.

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